

Message Text

UNCLASSIFIED

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15

ACTION EUR-06

INFO OCT-01 ISO-00 EB-05 RSC-01 DRC-01 /014 W

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R 260704Z SEP 74

FM AMCONSUL FRANKFURT

TO SECSTATE WASHDC 8194

USDOC WASHDC

INFO AMEMBASSY BONN

UNCLAS FRANKFURT 6317

E.O. 11652: NA

TAGS: BEXP, GW

SUBJECT: WTDR - HESS BAUMASCHINEN KG

REF: USDOC 12732

1. ADDRESS: 5 BRESLAUER STRASSE, 6315 MUECKE-MERLAU, W. GERMANY
CABLE/TELEX: N/A, PHONE: 064013-455, OFFICER: ROBERT HESS,
PARTNER.

2. ESTABLISHED 1971, BUSINESS: SALE AND REPAIR OF CONSTRUCTION
MACHINERY, 35 EMPLOYEES, SALES VOLUME DM 10 MILLION IN 1973.
FIRM MAINTAINS 2 BRANCHES.

3. FINANCIAL REFERENCE: EFFECTENBANK-WARBURG AG, FRANKFURT.
TRADE REFERENCE: N/A.

4. FOREIGN FIRMS REPRESENTED: N/A

5. REGISTERED AS LIABLE PARTNERSHIP, HESS LIABLE PARTNER,
LIMITED PARTNER WITH DM 16.000, JOACHIM KRISCHNE. R. HESS AND HIS
FIRMS (ROBERT HESS KG, AT SAME ADDRESS) HAVE GOOD REPUTATION.
FINANCIAL SITUATION APPEARS ORDERLY. TOTAL REAL ESTATE, OWNED
BY HESS AND HIS FIRMS, VALUED AT DM 3 MILLION, WITH UNKNONW
ENCUMBRANCES. INVENTORY DM 1 MILLION, ACCOUNTS RECEIVABLE
AT DM 8000,000, SHORT TERM OBLIGATIONS DM 300,000. WORKING
CAPITAL NOT ALWAYS ADEQUATE, PAYMENTS SOMETIMES SHORT, NO
SERIOUS COMPLAINTS RECEIVED. RECOMMENDED, WITH
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ATTENTION INVITED TO PAYMENT RECORD AND RECESSION IN

W. GERMAN CONSTRUCTION INDUSTRY.

6. INFO 09/74. PREPARED PBARTOLSIC, APPROVED CJHARRIS.HARLAN

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NNN

Message Attributes

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Draft Date: 26 SEP 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Document Unique ID: 00
Drafter: n/a
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Executive Order: N/A
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